

31.—Provincial Government Direct and Indirect Debt (less Sinking Funds), as at Mar. 31, 1957

Direct and Indirect Debt	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Yukon	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Direct Debt												
Funded Debt—												
Bonded debt.....	43,000	19,600 ¹	228,035	237,415	481,734	1,196,533 ²	178,776	231,156	72,634	181,673	—	2,870,556
Less sinking funds.....	4,586	4,062	32,162	51,605	126,632	185,941	46,179	26,727	—	72,329	—	550,223
Net bonded debt.....	38,414	15,538	195,873	185,810	355,102	1,010,592	132,597	204,429	72,634	109,344	—	2,320,333
Treasury bills ³	—	—	—	—	—	—	14,568	25,608	9,600	19,234	—	69,010
Net Funded Debt.....	38,414	15,538	195,873	185,810	355,102	1,010,592	147,165	230,037	82,234	128,578	—	2,389,343
Short-term treasury bills ⁴	—	—	1,448	5,000	4,000	—	17,150	1,500	—	—	—	29,098
Savings deposits and certificates.....	12	2,604 ⁵	—	—	—	—	—	199	27	—	—	2,842
Temporary loans and overdrafts.....	500	3,280	4,882	217	—	7,057	4,723	—	—	—	—	20,659
Accounts and Other Payables—												
Trust funds and other deposits.....	—	142	1,738	653	10,060	60,770	2,163	578	—	13,106	79	89,289
Other.....	1,284	170	4,684	3,422	27,631	78,734 ⁶	1,575	2,482	8,094	20,671	1,905	150,652
Accrued interest and other accrued expenditure.....	206	150	2,221	3,290	4,542	13,202	4,312	2,144	386	1,691	—	32,144
Totals, Direct Debt (less Sinking Funds)...	40,416	21,884	210,846	198,392	401,335	1,170,355	177,088	236,940	90,741	164,046	1,984	2,714,027
Indirect Debt												
Guaranteed bonds or debentures.....	8,992	668	4,894	9,172	480,102	1,123,906	32,808	5,500	2,501	171,565	—	1,840,108
Less sinking funds.....	—	—	168	319	3,020	13,248	13	—	—	7,896	—	24,664
Net guaranteed bonds or debentures.....	8,992	668	4,726	8,853	477,082	1,110,658	32,795	5,500	2,501	163,669	—	1,815,444
Guaranteed bank loans.....	8,568	299	3,533	10,020	691	2,465	—	291	2,677	74,275	—	103,119
Municipal improvement assistance act loans.....	—	3	329	171	1,060	—	—	31	214	581	—	2,609
Other guarantees.....	27,594 ⁷	—	—	—	—	—	4,000	103	—	—	—	31,697
Totals, Indirect Debt (less Sinking Funds).....	45,154	970	8,888	19,044	478,833	1,113,123	36,826	6,114	5,392	238,525	—	1,952,869
Totals, Direct and Indirect Debt (less Sinking Funds).....	85,570	22,854	219,734	217,436	880,168	2,283,478	213,914	243,054	96,133	402,571	1,984	4,666,896
Direct debt (less sinking funds) per capita ⁸	\$ 94.87	\$ 221.05	\$ 300.35	\$ 351.14	\$ 84.35	\$ 208.17	\$ 205.92	\$ 269.56	\$ 78.22	\$ 110.32	\$ 165.33	\$ 163.60
Indirect debt (less sinking funds) per capita ⁸	\$ 106.00	\$ 9.80	\$ 12.66	\$ 33.71	\$ 100.64	\$ 197.99	\$ 42.82	\$ 6.96	\$ 4.65	\$ 160.41	\$ —	\$ 117.72

¹ Includes \$50,000 bonds issued by the Provincial Sanatorium Commission.

² Includes bonds assumed: Ont. \$800,000.

³ Having a term of two or more years.

⁴ Having a term of less than two years.

⁵ Includes trust deposits not separable from personal savings deposits.

⁶ Includes \$78,081,000 net liability of the province re Province of Ontario Savings Office.

⁷ Deposits in the Newfoundland Savings Bank.

⁸ Based on estimated population as at June 1, 1957 (see p. 163).